MHS Syllabus Business Education

# **Consumer Education**

Credit -  $\frac{1}{2}$ Term(s) - 1 Semester

Text: Economic Education for Consumers, © 2000

South-Western Publishing

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**Prerequisites:** Must be junior or senior

### **Course Description:**

This course is designed to empower students with the survival skills needed to cope in today's society. Basic economic and decision-making principles will be emphasized in order to achieve maximum utilization and satisfaction from resources, to evaluate alternatives in the marketplace, and to understand the rights and responsibilities of a consumer. WILL FULFILL CONSUMER EDUCATION GRADUATION REQUIREMENT.

#### **Course Content:**

- 1. Consumer in the Marketplace
- 2. Money and Banking
- 3. Investments
- 4. Buying Wisely/Advertising
- 5. Credit
- 6. Renting an Apartment/Buying a House
- 7. Purchasing an automobile
- 8. Insurance
- 9. Taxes

#### **Course Format:**

Practical application class using real-world activities to simulate different areas of consumer life. Technology is used extensively for simulations.

**Course Expectations:** Standard class

#### **Grades:**

- Projects
- Written or oral exams/quizzes
- Daily Work
- Article Reviews
- Discussion

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## **Course Objectives:**

- Analyze the rights and responsibilities involved with consumer protection
- Apply the decision-making process in the role of the consumer
- Identify the various types of advertising and its effect on consumer decisions
- Understand and apply the aspects of keeping a checkbook
- Differentiate and assess the various types of investments and savings plans.
- Demonstrate the budgeting process.
- Formulate sound decision-making principles when selecting and using credit.
- Compare the options available when renting, purchasing, and financing housing.
- Examine and demonstrate the car-buying process
- Compare advantages and disadvantages of different types of insurance
- Demonstrate how taxes and assessed and their purpose.
- Work as part of a team in accomplishing a goal.